

Town of Archer Lodge, North Carolina
ADOPTED ANNUAL BUDGET ORDINANCE
Fiscal Year July 1, 2025 to June 30, 2026

BE IT ORDAINED by the Town Council of the Town of Archer Lodge, Johnston County, North Carolina, pursuant to §159-7 thru §159-17, that: (1) the sum of estimated net revenues and appropriated fund balance in each fund shall be equal to expenditures in each fund for Fiscal Year 2025~2026; (2) departmental expenditures for the fiscal year shall not exceed the estimated departmental totals as depicted below and on the following pages: General Fund 10 = \$3,379,700; Capital Reserve Fund 30 = \$51,000; Park Reserve Fund 31= \$192,000; and Public Safety Reserve Fund 32 = \$345,000; all funds totaling a **Budget Ordinance of \$3,967,700**; (3) Revenues from the Ad Valorem Property Tax shall be levied in the amount of **\$0.30 per \$100 evaluation** consisting of \$0.115 North Side Fire District Tax (appropriated in Public Safety for the North Side Fire & Rescue), \$0.02 Park Reserve Fund 31 Designation and General Fund 10 receiving the balance of \$0.165; and (4) due to the 2025 Tax Revaluation Year for Johnston County, the Revenue Neutral Tax Rate would be \$0.2072 per \$100 evaluation for the Town of Archer Lodge and is provided for comparison purposes only.

General Fund 10

General Fund 10 Revenues:

	<u>Amount</u>
Ad-Valorem Property Taxes	\$ 2,055,000
State Sales Tax Distributions	432,000
Unrestricted Intergovernmental Revenues	216,500
Restricted Intergovernmental Revenues	82,200
Permits and Fees	5,500
Parks and Recreation Fees/Rentals	90,000
Fee in Lieu of Recreation	54,000
Miscellaneous Revenues	5,500
Investment Earnings	40,000
Transfers in from Park Reserve & Public Safety Reserve Funds	399,000
General Fund Balance Appropriated	<u>-</u>
 Total Revenues	 <u>\$ 3,379,700</u>

General Fund 10 Expenditures:

General Government	\$ 837,100
Public Safety	1,138,100
Transportation/Streets - Public Works	28,600
Planning and Zoning	251,230
Parks and Recreation	561,600
Debt Service	136,350
Interfund Transfers	<u>426,720</u>
 Total Expenditures	 <u>\$ 3,379,700</u>
 Revenues Over (Under) Expenditures	 <u>-</u>

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Capital Reserve Fund 30

Amount

Capital Reserve Fund 30 Revenues:

Investment Earnings

1,000

Total Revenues

\$ 1,000

Capital Reserve Fund 30 Expenditures:

N/A

Total Expenditures

\$ -

Revenues Over (Under) Expenditures

\$ 1,000

Interfund Transfers:

Capital Reserve Fund Balance Appropriation

\$ -

Transfer from General Fund 10

\$ 50,000

Transfer to General Fund 10

\$ -

Transfer to Fund Balance Reserves

\$ (51,000)

Total Other Financing Sources (Uses):

\$ (1,000)

Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)

\$ -

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Park Reserve Fund 31

Amount

Park Reserve Fund 31 Revenues:

Investment Earnings	2,000
Total Revenues	<u>\$ 2,000</u>

Park Reserve Fund 31 Expenditures:

Recreation Development	-
Total Expenditures	<u>\$ -</u>
Revenues Over (Under) Expenditures	<u>\$ 2,000</u>

Interfund Transfers:

Park Reserve Fund Balance Appropriation		\$ -
Transfer from General Fund 10	\$0.02 Tax/Fees-in-Lieu	\$ 190,000
Transfer to General Fund 10	Loan Payment	\$ (54,000)
Transfer to Fund Balance Reserves		\$ (138,000)
Total Other Financing Sources (Uses):		<u>\$ (2,000)</u>
Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)		<u>\$ -</u>

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Public Safety Reserve Fund 32

	Amount
Public Safety Reserve Fund 32 Revenues:	
Investment Earnings	\$ 12,000
Total Revenues	\$ 12,000
Public Safety Reserve Fund 32 Expenditures:	
Public Safety Development	-
Total Expenditures	\$ -
Revenues Over (Under) Expenditures	\$ 12,000
Interfund Transfers:	
Public Safety Reserve Fund Balance Appropriation	\$ 263,000
Transfer from General Fund 10	\$ 70,000
Transfer to General Fund 10	\$ (345,000)
Total Other Financing Sources (Uses):	\$ (12,000)
Total Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ -

DULY ADOPTED THIS 30TH DAY OF JUNE 2025

TOWN OF ARCHER LODGE


Matthew B. Mulhollem, Mayor



ATTEST:


Bryan R. Chadwick, Budget Officer


Jenny H. Martin, Town Clerk